Somerville's Credit Union

NEWSLETTER

SUMMER 2018

We're ***your*** credit union.

CEO Message

What's New?

- **We have added 2 brand new CD's an 18 month & 36 month**

TERM	RATE
6 Month	0.80%
9 Month	0.90%
12 Month	1.95%
18 Month	2.30%
30 Month	2.00%
36 Month	2.75%
60 Month	2.50%

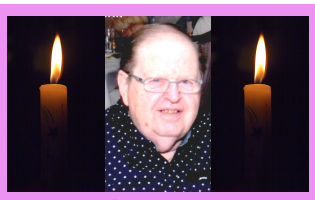
Minimum of $1,000 required. Interest compounded monthly on all CD's. Rate subject to availability.

- **Newsletter is going Digital effective September 30, 2018**

In order to "Go Green" as well as reduce our operational expenses and improve our return to our membership, we will produce a digital version of our quarterly newsletter, eliminating the hard-copy newsletters that are inserted in your statement mailings. Many of our members have already opted to be emailed an electronic statement and thus avoid the risk of lost statements, misplaced and fraud associated with the U.S. mail. Starting in October our quarterly newsletter will be found, along with previous archived issues, on our website at sommfcu.com.

NEW RENOVATIONS

Your Credit Union lobby will be undergoing a renovation in the coming months. Our new open branch design will afford our membership more privacy as well as expedient service. We plan to to remain open during regular business hours so we thank you in advance for any inconvenience caused during the construction phase.



James "Jimmy" O'Connell

07/08/1946 - 04/18/2018

We pause to remember and honor the memory of the late James O'Connell. "Jimmy" served for many years as a volunteer Board of Director of our credit union and was instrumental in bridging the legacy of the credit union's past with the growth we have experienced in recent years. Our deepest sympathy is extended to his wife Linda and the entire O'Connell family.

- **Somerville's Credit Union is pleased announce a new strategic alliance with financial advisor James Dimos of Northeast Planning Associates, Inc (NPA). This relationship gives our members access to comprehensive financial planning and investment services**

Developing a sound financial plan for the future can be one of the toughest financial challenges our members face. Planning for retirement while saving for your childrens education, understanding your insurance needs, evaluating your investment options, and creating a forward-thinking savings plan -- all while managing todays expenses -- can be overwhelming and confusing. James Dimos of NPA provides guidance to help you set personalized short- and long-term goals, potentially avoid costly financial mistakes, and more.

NPA'S services include:

- **Financial Planning (asset allocation review, tax planning, cash flow analysis, estate planning)**
- **Qualified Accounts (IRA, SEPs, 401(k), 403(b), Profit Sharing Plans)**
- **Advisory Accounts (mutual fund wrap accounts, active & passive strategies)**
- **Insurance Programs (life Insurance, annuities, long term care insurance and disability insurance)**
- **Investment Programs (mutual funds, stocks, bonds, REITs, variable annuities)**
- **Educational Accounts (529 Plans, Educational IRAs, UGMAs, UTMAs)**
- **Non-Qualified Accounts (Standard Brokerage)**

To learn more or to schedule a free financial consultation, contact James at 603-471-0900 x226 or jdimos@northeastplanning.com, or visit www.dimosfiancial.com

Not NCUA Insured **No Credit Union Guarantee** **May Lose Value**

Financial planning offered through Northeast Planning Associates, Inc. (NPA), a registered investment adviser. Securities and advisory services offered through LPL Financial, a registered investment adviser and member FINRA/SIPC. Insurance products offered through NPA, LPL Financial or its licensed affiliates. The Credit Union, NPA and LPL Financial are not affiliated. 18-209

MOBILE BANKING

If you have online banking with us and you've been a member for at least 30 days you can use the free Sprig mobile banking app. Simply go to app store on your smartphone and download the Sprig app.

With this app you can:

Find CO-OP Shared Branch Locations

Deposit Checks (Remotely)

Perform Transfers

View Balances

VACATION LOANS!

Summer is here. What better time to plan a trip. Come in today to apply for a low interest Vacation Loan.

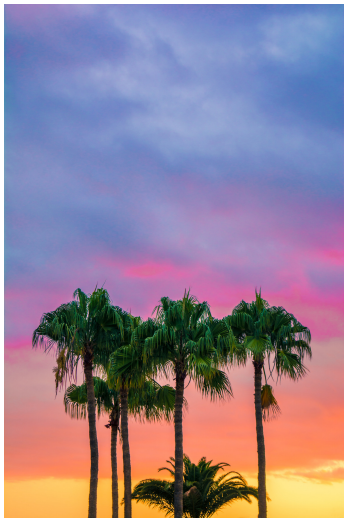
- **Easy application process**
- **Enjoy a fixed low rate**
- **Borrow up to $3,000**

LOAN RATES AS LOW AS[1]

4.99 % APR[2]

FOR UP TO 18 MONTHS

1. Rate is based on credit score criteria. Approval of a vacation loan requires that you meet our credit criteria, income ratios and any additional terms and conditions that may apply. 2. APR: Annual Percentage Rate. Offer subject to change without notice.



ONLINE BANKING

WWW.SOMMFCU.COM

We have recently updated our online banking to better serve our members. Our website is now easier to use and much more user friendly.

Do you know all the things you can do with our FREE online banking?

Bill Pay
Make all your bill payments right online

Transfers & Statements
Transfer funds between your accounts, view and print statements

Pop Money
Send money to friends and family at other financial institutions

Student Loans
We have partnered with Lendkey and Sallie Mae to offer several options for student loans *

Financial Calculators
Provide you with the tools to make important financial decisions and reach your financial goals. Research mortgage terms, auto loans or manage personal savings

*Subject to availability, go to www.sommfcu.com for details

CAR LOANS

GAP INSURANCE
EXTENDED WARRANTY
LIABILTY INSURANCE

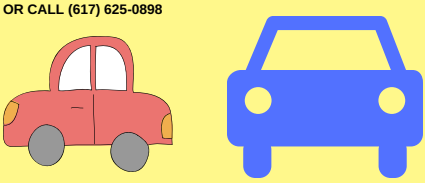
LOAN RATES AS LOW AS[1]

1.75 % APR[2]

APPLY TODAY!

FOR 2017 AND NEWER. UP TO 48 MONTHS

FOR MORE INFORMATION VIST WWW.SOMMFCU.COM OR CALL (617) 625-0898



1. Rate is based on credit score criteria. Approval of a car loan requires that you meet our credit criteria, income ratios and any additional terms and conditions that may apply. 2. APR: Annual Percentage Rate. Offer subject to change without notice.

CREDIT CARD

We have partnered with Service Credit Union/ICUL Service Corporation a credit union owned national credit card issuer. Used by over 600 credit unions nationwide this Visa credit card will be marketed to all qualified applicants in the near future.

Some of the many benefits include:

- **No Annual Fee**
- **Low rates on everyday purchases**
- **No balance transfer fee**
- **Reward points**
- **24/7 fraud protection**
- **To apply, visit us at http://mycucard.com or call 1-888-415-6154**

STUDENT LOANS

Private Student Loan & Student Loan Consolidation

- **No Origination Fee for all student borrowers**
- **Refiance & consolidate as little as $7,500 or as much as $125,000 in undergraduate student loan debt or $175,000 in graduate debt**
- **Choose between paying interest only payments for the first 4 years of repayment or standard level repayment the whole term**
- **Quick approval once your application is recieved**

Smart Option Student Loan By Sallie Mae

- **We offer a choice of competitive fixed & variable interest rates providing even more choice & flexibility**
- **No origination fees & no prepayment penalty**
- **Multiple in-school repayment options available**
- **Borrower benefits available - like rewards & interest rate reductions**
- **Rates that reward creditworthy borrowers**
- **Applying with a creditworthy cosigner may help you qualify and/or receive a lower rate**
- **24/7 online account management**

APPLY TODAY!
WWW.SOMMFCU.COM

Offers subject to availability, visit sommfcu.com for details

Hours of Operation

Monday, Tuesday, Wednesday, and Friday
9:00 am - 4:30 pm

PLEASE NOTE OUR LATE DAY CLOSING:

Thursday 9:00 am - 6:00 p

HOLIDAY SCHEDULE

Closed

Independence Day
Wednesday, July 04, 2018

Labor Day
Monday, September 03, 2018

Somerville Municipal Federal Credit Union

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